

Form CRS

Customer Relationship Summary (Form ADV Part 3)

Item 1 – Introduction

MASCAGNI WEALTH MANAGEMENT, INC. (CRD Number 115046) is a registered investment adviser registered with the United States Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

Description of Services. We provide investment advisory services to retail investors, primarily to individuals, families, high net worth clients, trusts, and estates. Our services include comprehensive financial planning, and advice on various topics such as personal finances, investments, portfolio allocation, planning for elder finances, divorce planning, retirement planning, retirement income planning, pension and rollover analysis, estate planning, capital needs planning, education savings needs analysis, and behavioral finance guidance. In addition, we provide discretionary portfolio management services through a wrap fee program.

Monitoring. We will review client accounts on a semi-annual and/or annual basis, depending on the client's needs, and if the client has accepted our ongoing Financial Advisory Service. This service will include analysis and review of the clients' portfolio including allocation and results achieved for that period of time. Usually this analysis and report will include an Investment Summary Report, Portfolio Allocation Summary, Periodic Investment Update Report for the applicable period of time.

Investment Authority. Our wrap-fee program services include discretionary portfolio management. We have the authority and responsibility to formulate investment strategies on your behalf. This authorization includes deciding which securities to buy and sell, when to buy and sell, and in what amounts, in accordance with your investment program, without obtaining your prior consent or approval for each transaction. In addition, we have the discretion to hire third-party money managers to manage your account as we deem appropriate. Our comprehensive financial planning services are non-discretionary in nature. Clients have sole discretion to decide whether to implement any of our recommendations.

Limited Investment Offerings. We do not offer any proprietary products. We typically invest in mutual funds, exchange traded funds, equity and fixed-income instruments in our wrap-fee program.

Account Minimums and Other Requirements. We generally require \$100,000 of investable assets for our wrap fee program. This minimum requirement may vary depending on the number and types of accounts. We do not require a minimum asset balance for financial planning services.

Additional Information: This is a brief summary of our services. Additional information is available in our Form ADV Part 2A,

Appendix 1 ("Wrap Fee Program Brochure") for wrap-fee program services, or in our Form ADV Part 2A ("Disclosure Brochure") for financial planning services. See *Item 5 - Additional Information* below for instructions for how to obtain a copy of our Wrap Fee Program Brochure and/or Disclosure Brochure.

Ask Your Investment Adviser

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Principal Fees and Costs. For the wrap-fee program, we charge a program fee that is a percentage of assets under management in the program. The program fee may vary depending on several factors, such as your total assets under our management, the types of accounts we manage, and the complexity of your overall investment portfolio, but generally ranges between 1.0% to 1.75% of your assets under our management. For preparation of a comprehensive financial plan, our fees normally range from \$750 to \$2,500, based on an estimated hourly charge of approximately \$250 per hour. Prior to entering into a financial planning agreement, we will provide you with a quote that sets forth a fee range for the initial financial plan. You may choose a periodic update of your financial plan at any time. The fee for each update will be based on the time and complexity of each case, with a minimum charge of \$250. We may reduce or waive fees at our discretion under certain circumstances. All fees are discussed with you at the time of the engagement, and are set forth in the advisory agreement.

Wrap Fee Programs. Asset-based fees in the wrap-fee program include financial planning services, as well as brokerage transaction costs and fees, and custodial account fees. Therefore, they may be higher than a typical asset-based advisory fee where the client pays these costs directly.

Other Fees and Costs. In addition to our advisory fees, you may incur other fees and costs, such as custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional fees and product level fees.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees is available in our Wrap Fee Program Brochure, Item 4 for wrap-fee program services or Disclosure Brochure, Item 5 for financial planning services. See *Item 5 - Additional Information* below for instructions for how to obtain a copy of our Wrap Fee Program Brochure and/or Disclosure Brochure.

Ask Your Investment Adviser

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Conflicts of Interest. An asset-based fee presents a conflict of interest because the more assets you have in your advisory account, the more you will pay in fees; therefore, we may have an incentive to encourage you to increase the assets in your account. Unless otherwise directed by you or by a third-party money manager hired on your behalf, all transactions related to our discretionary wrap fee program will be implemented through the qualified custodian that holds your account. Typically, the custodian will be TD Ameritrade, Inc. ("TD Ameritrade") or Charles Schwab & Co., Inc. ("Schwab"). TD Ameritrade and Schwab are each an unaffiliated broker-dealer, member FINRA/SIPC, and are collectively referred to herein as "the Custodian". The Custodian offers to independent investment advisers services which include custody of securities, trade execution, clearance and settlement of transactions. We participate in the institutional advisor program offered by the Custodian. We receive some benefits from the Custodian through our participation in the Custodian's institutional customer program. There is no direct link between our participation in the institutional customer service program and the investment advice we give to our clients, although we receive economic benefits that are typically not available to the Custodian's retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to us by third party vendors. Additional information regarding our brokerage practices can be found in our Wrap Fee Program Brochure, which is available upon request.

Ask Your Investment Adviser

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary annual bonus which is typically based on our overall performance. Some financial professionals may also receive compensation based on a percentage of their clients' advisory fees. J. Randall Mascagni, as the firm's majority stockholder, receives income based on his ownership and the firm's overall profitability. Some of our investment adviser

representatives ("IARs") are also licensed to offer certain insurance products. In some instances, an IAR who holds an insurance license could recommend an insurance product to a client when providing non-discretionary financial planning services. Clients are not obligated to purchase insurance products through these individuals. However, if you choose to purchase insurance products through an IAR who holds the appropriate insurance license, the IAR will receive a commission as an agent of the insurance company.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither the firm nor its financial professionals have any legal or disciplinary events to disclose. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Ask Your Investment Adviser

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information is available in our Wrap Fee Program Brochure for the wrap-fee program or Disclosure Brochure for financial planning services. An up-to-date copy of our Form CRS is available on our website at mascagniwealth.com. You may also contact us at (601) 925-8099 or support@mascagniwealth.com to obtain copies of these documents at any time.

Ask Your Investment Adviser

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Material Changes

Since our last Form CRS dated March 23, 2023, we have not made any material changes but have reformatted and redesigned the Form CRS to align with our branding.